



Sources of funding for businesses

There are a number of ways in which your business can obtain the funding it needs to innovate and grow. This document highlights some of the potential funding sources available for your business and provides useful links where you can find further information and details.

If you would like more advice about the funding and support that may be available for your business, please contact **Ejaz Quereshi** at The University of Nottingham on 0115 748 4355, or email ejaz.quereshi@nottingham.ac.uk

Innovation Funding

The role of the Technology Strategy Board (TSB) is to stimulate and support business-led innovation to accelerate economic growth.

The TSB runs around 40 live competitions at any given time, ranging from Innovation Vouchers offering grants of up to £5k for single company collaborations, through to collaborative R&D with several partners that offer grants of between £300k-£400k.

[More information about the various forms of funding from the TSB](#)

Knowledge Transfer Partnerships (KTP)

Knowledge Transfer Partnerships (KTP) is a UK-wide programme enabling businesses to improve their competitiveness, productivity and performance.

A KTP is a three-way project between a company, a university, and a recent graduate (known as a KTP Associate).

Businesses taking part in a KTP typically receive between £80,000 and £120,000 in funding, and on average, achieve £283,000 pre-tax profit per year. The KTP Team at Nottingham will also support you in your application.

More information about [KTPs](#)

Nottingham Technology Grant Fund

The Nottingham Technology Grant Fund (N'Tech) is a new grant funding programme designed to support the development of businesses operating within Nottingham's three priority growth sectors of life sciences, digital content and clean technologies.

The programme is focused on small and medium-sized enterprises (SMEs) within the Greater Nottingham area and provides grants of between £20,000 and £1m per company to support business growth and expansion.

More details of [N'Tech funding](#)

Other sources of funding

There are a number of other sources of funding available for businesses, including:

- [The Regional Growth Fund](#): This provides funding from £50k to £500k for up to 25% for job creation projects in certain sectors.
- [National Innovation Funding](#): A website providing advice and guidance for businesses looking for support.
- [Medilink](#): A national organisation connecting academics, businesses and healthcare professionals.
- [Enterprise Europe Network Midlands](#): A local gateway about doing business across the European states.